

**ASANSOL ENGINEERING COLLEGE**  
**VIVEKANANDA SARANI, KANYAPUR, ASANSOL-713305**  
**BALANCE SHEET AS ON 31.03.2023**

LIABILITIES :	Schedule	AMOUNT IN Rs.	
		As On 31.03.23	As On 31.03.22
RESERVE & SURPLUS	1	1,057,509,794.08	1,026,337,790.40
DESIGNATED FUND	2	125,108.00	135,108.00
		1,057,634,902.08	1,026,472,898.40
<b>ASSETS :</b>			
FIXED ASSETS :	3		
GROSS BLOCK		362,900,861.84	357,137,199.46
LESS: DEPRECIATION		25,262,479.33	23,129,135.63
NET BLOCK		337,638,382.51	334,008,063.83
		337,638,382.51	334,008,063.83
CURRENT ASSETS, LOANS & ADVANCES	4		
CASH & BANK BALANCE	4A	13,902,478.43	23,310,409.46
FIXED DEPOSITS	4B	90,052,787.00	54,052,787.00
FEES RECEIVABLE		-	-
LOAN & ADVANCE	4C	702,611,955.05	717,991,342.80
		806,567,220.48	795,354,539.26
LESS: CURRENT LIABILITIES AND PROVISIONS			
CURRENT LIABILITIES	5	9,333,899.72	16,882,608.16
CAUTION MONEY	6	77,236,801.19	86,007,096.53
		86,570,700.91	102,889,704.69
NET CURRENT ASSETS		719,996,519.57	692,464,834.57
		1,057,634,902.08	1,026,472,898.40

**INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31.03.2023**

I N C O M E :	Schedule	A M O U N T I N R s .	
		As On 31.03.23	As On 31.03.22
ACADEMIC RECEIPTS	7	253,937,834.00	244,811,435.00
GRANTS RECEIPTS	8	480,000.00	535,000.00
INCOME FROM INVESTMENTS	9	10,619,229.00	11,899,129.00
INSTITUTIONAL REVENUE GENERATION	10	1,778,954.00	1,774,899.00
TOTAL INCOME :	A	266,816,017.00	259,020,463.00
E X P E N D I T U R E :			
STAFF COSTS	11	134,202,867.00	125,409,654.25
ACADEMIC EXPENSES:	12	46,921,540.00	46,342,663.00
RESEARCH AND DEVELOPMENT ACTIVITY	13	7,986,117.00	7,949,321.00
REPAIR & MAINTENANCE	14	7,372,779.00	7,265,254.00
UTILITIES & SERVICES	15	9,322,079.00	9,141,750.00
ADMINISTRATIVE & GENERAL EXPENSES	16	4,134,030.00	3,966,369.00
FINANCE CHARGES	17	452,122.00	35,458.00
DEPRECIATION	3	25,262,479.33	23,129,135.63
TOTAL EXPENDITURE :	B	235,654,013.33	223,239,604.88
EXCESS OF INCOME OVER EXPENDITURE	A-B	31,162,003.67	35,780,858.12
FUND TRANSFR TO GRANT-IN-AID FUND		-10,000.00	-276,000.00
NET SURPLUS CARRIED TO CORPUS FUND A/C		31,172,003.68	36,056,858.12

SCHEDULE OF FIXED ASSETS ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31-03-2023

DESCRIPTION OF ASSETS	GROSS BLOCK				DEPRECIATION				NET BLOCK		
	AS AT	ADDITIONS UPTO	ADDITIONS AFTER	SALES/DISPOSED	AS AT	RATE	AS AT	UPTO	AFTER	AS AT	AS AT
	01-04-2022	30.09.2022	30.09.2022	Off	31-03-2023		01-04-2022	30.09.2022	30.09.2022	31-03-2023	31-03-2023
Land	22,693,325.56	-	-	-	22,693,325.56	0%	-	-	-	-	22,693,325.56
Building	195,845,653.18	7,671,021.00	2,099,761.00	-	205,616,435.18	5%	9,792,282.66	383,551.05	52,494.03	10,228,327.73	195,388,107.45
ELECTRICALS INSTALLATION	9,279,654.63	1,72,643.00	1,428,356.00	-	10,880,653.63	10%	927,965.46	17,264.30	71,417.80	1,016,647.56	9,864,006.07
FURNITURE & FIXTURE	21,649,347.23	2,990,725.00	1,699,349.00	-	26,339,421.23	10%	2,164,934.72	299,072.50	84,967.45	2,548,974.67	23,790,446.56
MOTOR CAR	4,040,022.93	-	-	-	4,040,022.93	15%	606,003.44	-	-	606,003.44	3,434,019.49
Library Books	94,349.60	112,602.00	281,822.00	-	488,773.60	60%	56,609.76	67,561.20	84,546.60	208,717.56	280,056.04
Computer	7,538,618.92	3,307,388.00	5,375,735.00	-	16,221,741.92	60%	4,523,171.35	1,984,432.80	1,612,770.50	8,120,324.65	8,101,417.27
Laboratory Equipments	11,742,918.68	971,970.00	915,916.00	-	13,630,804.68	15%	1,761,437.80	145,795.50	68,693.70	1,975,927.00	11,654,877.68
Misc Equipments	4,337,754.11	610,116.00	1,255,394.00	-	6,203,264.11	10%	433,775.41	61,011.60	62,769.70	557,556.71	5,645,707.40
Teqip Assets /AC	56,786,419.00	-	-	-	56,786,419.00	0%	-	-	-	-	56,786,419.00
<b>Total</b>	<b>334,008,063.84</b>	<b>15,836,465.00</b>	<b>13,056,333.00</b>	<b>-</b>	<b>362,900,861.84</b>		<b>20,266,180.61</b>	<b>2,958,688.95</b>	<b>2,637,609.78</b>	<b>25,262,479.33</b>	<b>337,638,382.51</b>

ASANSOL ENGINEERING COLLEGE  
VIVEKANANDA SARANI, KANYAPUR, ASANSOL-713305  
SCHEDULES ANNEXED TO AND FORMING PART OF BALANCE SHEET  
AS ON 31.03.2023

PARTICULARS	AMOUNT IN Rs.		AMOUNT IN Rs.	
	31.03.2023		31.03.2022	
<b>SCHEDULE -1</b>				
<b>RESERVE AND SURPLUS</b>				
Opening balance	1,026,337,790.40		990,280,932.28	
Add : Surplus/Deficit During this year	31,172,003.68		36,056,858.12	
		1,057,509,794.08		1,026,337,790.40
<b>SCHEDULE -2</b>				
<b>DESIGNATED FUND</b>				
Opening Balance	135,108.00		411,108.00	
Add:				
Surplus/Deficit during the year	-10,000.00		-276,000.00	
	125,108.00		135,108.00	
		125,108.00		135,108.00
		1,057,634,902.08		1,026,472,898.40

ASANSOL ENGINEERING COLLEGE  
VIVEKANANDA SARANI, KANYAPUR, ASANSOL-713305  
SCHEDULES ANNEXED TO AND FORMING PART OF BALANCE SHEET  
AS ON 31.03.2023

PARTICULARS	AMOUNT IN Rs.	
	31.03.2023	31.03.2022
<b>SCHEDULE - 4</b>		
<b>CURRENT ASSETS, LOANS &amp; ADVANCES</b>		
<b>A. CASH AND BANK BALANCES :</b>		
Cash in hand	77,531.29	29,507.29
AEC Development A/C 914010026969940	641,028.00	622,152.00
Axis Bank Ltd A/C No.150010100148559	1,103,271.38	1,054,658.88
Axis Bank Ltd a/c no.150010100152693	2,588,032.86	1,443,004.58
Corporation Bank A/C No.520101199976623	876,115.69	1,025,565.54
Corporation Bank A/C No.520101199976631	5,325,148.49	5,256,239.90
Union Bank of India A/C No.301601010011903	192,281.46	192,281.46
Union Bank of India A/C No.420401010010066	675,019.90	675,019.90
Union Bank of India A/C No.420402010005550	82,800.33	82,800.33
Union Bank of India A/C No.420402010005551	11,283.00	11,283.00
Union Bank of India A/C No.420402010005552	360,304.00	350,349.00
Union Bank of India A/C No.420402010005549	34,452.00	34,452.00
Union Bank of India A/C No.420402010009142	1,128,640.46	963,031.46
Union Bank of India A/C No.301601010930450	16,331.16	16,331.16
Union Bank of India A/C No.619902010000866	417,253.23	405,724.23
Union Bank of India A/C No.420401010010072	-	140.00
OBC C/A No.04851131000539	-	597.00
PUNJAB NATIONAL BANK-836	29,196.03	29,196.03
SBI A/C NO.39649083324	162,612.82	1,651,215.70
SBI A/C NO.39709170356	165,895.33	9,451,985.00
SBI A/C NO.39748479200	15,281.00	14,875.00
	13,902,478.43	23,310,409.46
<b>B. Fixed Deposits :</b>		
With Banks	89,959,987.00	53,959,987.00
Other Investments	92,800.00	92,800.00
	90,052,787.00	54,052,787.00
<b>C. LOAN &amp; ADVANCE</b>		
Security Deposit ( Rent )	12,000.00	12,000.00
Security deposit	3,378,500.00	3,388,500.00
Accrued interest on Fixed Deposit	148,380,319.62	140,323,402.62
Security Deposit ( Telephone )	1,000.00	1,000.00
Security Deposit ( Oxygen )	2,000.00	2,000.00
Security Deposit( DPSC)	1,613,813.00	1,545,413.00
Security Deposit for Fuel	60,000.00	60,000.00
Security Deposit ( H O )	-	-
Security for Liquefied Gas	33,000.00	33,000.00
Advances	482,809,340.00	490,914,174.38
Student Fee Receivable	58,895,755.42	75,049,903.80
Advances paid to Suppliers	196,048.00	332,921.00
TDS Receivable	7,230,179.00	6,329,028.00
	702,611,955.04	717,991,342.80
	806,567,220.47	795,354,539.26



ASANSOL ENGINEERING COLLEGE  
VIVEKANANDA SARANI, KANYAPUR, ASANSOL-713305  
SCHEDULES ANNEXED TO AND FORMING PART OF BALANCE SHEET  
AS ON 31.03.2023

PARTICULARS	AMOUNT IN Rs.	
	31.03.2023	31.03.2022
<b>SCHEDULE -5</b>		
<b>CURRENT LIABILITIES &amp; PROVISIONS</b>		
Sundry Creditors	2,877,040.00	548,250.00
Other Liability	788,043.00	734,115.00
Examination Fees	-	-
House Rent	-	-
PMKVY	-	2,189,467.20
Hutch Security deposit Payable	33,000.00	33,000.00
Insurance Claims Payable	-	-
SAIL-ISP	-	87,275.00
Scholarship	-	-
Grant Received from IEl	-	125,000.00
Refund of GSLI	-	-
Student Fees Received in Advance ( LICl)	-	287,358.00
University Registration Fee	-	495,500.00
University Development Fees	-	1,896,400.00
Security Deposit( Feeder)	10,000.00	10,000.00
SERB-GRANT (Central )	-	980,509.00
Tax Deducted at Source	-	637,955.00
Outstanding Audit Fee	472,000.00	590,000.00
Neft Suspenses A/C	1,485,126.00	3,300,790.50
Receivable from APAI	745,000.00	570,000.00
MODROB MCA	171,655.00	171,655.00
MODROB ME	198,051.00	1,480,000.00
DSTWB (P(HYSICS)	35,108.00	418,234.00
Grant from AICTE ( Govt.of India )	177,640.00	1,511,578.46
Student fee received in advance	1,738,725.72	430,593.00
Provisional Admission Fee-2020	602,511.00	384,928.00
	<b>9,333,899.72</b>	<b>16,882,608.16</b>
<b>SCHEDULE -6</b>		
<b>CAUTION MONEY</b>	<b>77,236,801.19</b>	<b>86,007,096.53</b>
	<b>86,570,700.91</b>	<b>102,889,704.69</b>

ASANSOL ENGINEERING COLLEGE  
VIVEKANANDA SARANI, KANYAPUR, ASANSOL-713305  
SCHEDULES ANNEXED TO AND FORMING PART OF INCOME & EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31.03.2023

PARTICULARS	AMOUNT IN Rs.		AMOUNT IN Rs.	
	31.03.2023		31.03.2022	
<b>SCHEDULE - 7</b>				
<b>ACADEMIC RECEIPTS</b>				
Fees From students				
Academic :				
Admission Fees	3,760,000.00		3,550,000.00	
Student Activity	2,857,000.00		2,658,000.00	
Tuition Fees	208,450,000.00		203,666,000.00	
Library Fees	4,012,000.00		3,987,000.00	
Soft Skill Development Fees	20,523,000.00		19,424,000.00	
Project & Seminar Fees	3,514,000.00		3,362,000.00	
<b>Sub Total (A)</b>		243,116,000.00		236,647,000.00
Other Fees:				
Hostel Fees	9,215,325.00		6,712,827.00	
Late Fine Against Tuition Fees	513,509.00		462,608.00	
<b>Sub Total (B)</b>		9,728,834.00		7,175,435.00
<b>Sales of Publications</b>				
Sales of Forms & Prospectious	1,093,000.00		989,000.00	
<b>Total (C)</b>		1,093,000.00		989,000.00
<b>Grand Total (A+B+C)</b>		253,937,834.00		244,811,435.00
<b>SCHEDULE - 8</b>				
<b>GRANTS RECEIPTS</b>	480,000.00		535,000.00	
		480,000.00		535,000.00
<b>SCHEDULE -9</b>				
<b>INCOME FROM INVESTMENTS</b>				
Interest on Savings bank A/c	1,593,863.00		746,830.00	
Interest on Fixed Deposit	8,949,366.00		10,878,183.00	
Interest on Income Tax Refund	-		198,784.00	
Interest on Security Deposit	76,000.00		75,332.00	
		10,619,229.00		11,899,129.00
<b>SCHEDULE -10</b>				
<b>INTERNAL REVENUE GENERATION</b>				
Misc. Receipts	502,554.00		492,755.00	
Registration fees from Seminer	119,000.00		108,200.00	
Consultancy Fees	486,200.00		520,144.00	
Center Fees	275,200.00		269,800.00	
Alumini Contribution	396,000.00		384,000.00	
		1,778,954.00		1,774,899.00
		<b>266,816,017.00</b>		<b>259,020,463.00</b>

**ASANSOL ENGINEERING COLLEGE**  
**VIVEKANANDA SARANI, KANYAPUR, ASANSOL-713305**  
**SCHEDULES ANNEXED TO AND FORMING PART OF INCOME & EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31.03.2023**

PARTICULARS	AMOUNT IN Rs.		AMOUNT IN Rs.	
	31.03.2023		31.03.2022	
<b>SCHEDULE -11</b>				
<b>STAFF COSTS:</b>				
Salaries & Honorarium	125,256,867.00		116,789,654.25	
Staff Welfare	8,946,000.00		8,620,000.00	
		134,202,867.00		125,409,654.25
<b>SCHEDULE 12</b>				
<b>ACADEMIC EXPENSES:</b>				
(A) Journal, E-Journal & Priodicals				
E-Books	593,298.00		592,160.00	
E-Journals	618,552.00		574,266.00	
Data Base	64,424.00		62,424.00	
Hard copy Journal & Priodicals	14,555.00		86,482.00	
		1,290,829.00		1,315,332.00
(B) College Consumables				
Laboratory Consumables	612,352.00		608,804.00	
Printing & Stationery	1,804,320.00		1,775,435.00	
(C) TRAINING & TRAVEL		2,416,672.00		2,384,239.00
Student Training and Development Program	9,425,459.00		9,335,689.00	
Faculty & staff Development Program	671,523.00		663,852.00	
Travelling and Convence	2,045,368.00		2,015,325.00	
(D ) IT EXPENSES		12,142,350.00		12,014,866.00
Telephone & Internet Charges	3,240,500.00		3,191,900.00	
(E ) E-goverance Expenses	297,529.00		291,472.00	
(F) MISCELINIOUS ACADEMIC ACTIVITY				
BOG, BOS etc. Meeting Exp.	285,325.00		281,452.00	
Student Welfare Expenses	2,094,510.00		2,012,450.00	
Consultancy Project Expenses	320,150.00		312,086.00	
Cultural Activities	295,456.00		293,451.00	
Examination Expenses	684,325.00		680,457.00	
Social Welfare Activities	841,258.00		835,410.00	
Departmental Magazine	179,457.00		177,698.00	
Registration & Affiliation Expenses	480,758.00		479,451.00	
(G) SCHOLARSHIP/STIPEND				
Scholarship/Free Ship	22,352,421.00		22,072,399.00	
		31,071,689.00		30,628,226.00
		46,921,540.00		46,342,663.00
<b>SCHEDULE 13</b>				
<b>RESEARCH AND DEVELOPMENT ACTIVITY</b>				
Asistanship to attend Conferance/ Workshop	741,258.00		732,661.00	
Expenses for Research Activity	815,300.00		811,000.00	
Seed Money for Project Work	625,000.00		620,000.00	
Membership fees for Professional Bodies	69,000.00		68,000.00	
Student Project Assistance	480,570.00		478,500.00	
Expenses for Seminar & Conference	5,254,989.00		5,239,160.00	
		7,986,117.00		7,949,321.00
<b>SCHEDULE 14</b>				
<b>REPAIR &amp; MAINTENANCE</b>				
Insurance Premium	259,325.00		267,104.00	
Repair & Maintenance	7,113,454.00		6,998,150.00	
		7,372,779.00		7,265,254.00
<b>SCHEDULE 15</b>				
<b>UTILITIES &amp; SERVICES</b>				
Electricity Expenses	6,408,773.00		6,254,782.00	
Fuel And Lubricants.	315,456.00		312,458.00	
Hostel Expenses	2,597,850.00		2,574,510.00	
		9,322,079.00		9,141,750.00
<b>SCHEDULE 16</b>				
<b>ADMINISTRATIVE &amp; GENERAL EXPENSES</b>				



Advertisement Expenses	937,662.00		807,456.00	
Auditors Remuneration	492,000.00		295,000.00	
Consultancy Charges	54,859.00		53,456.00	
GENERAL EXPENSES	-		-	
HIRE CHARGES	441,687.00		482,564.00	
Cleaning and Sanitation	833,128.00		901,246.00	
Donation & Subscription	580,589.00		554,563.00	
Office Expenses	190,325.00		180,457.00	
Legal Expenses	28,432.00		26,352.00	
Postages & Stamps	48,523.00		47,523.00	
Vehicle Expenses	118,325.00		115,452.00	
Rates & Taxes	408,500.00		502,300.00	
		4,134,030.00		3,966,369.00
<b>SCHEDULE -17</b>				
<b>FINANCE CHARGES</b>				
Interest on overdraft	-		-	
Bank Charges	452,122.00		35,458.00	
		452,122.00		35,458.00
		<b>210,391,534.00</b>		<b>200,110,469.25</b>